

**FARWELL AREA SCHOOLS
DEBT RETIREMENT FUND
Budget 2021/2022**

***Taxable Value 242,983,668

***Levy 3.00 mills - from PFM

| REVENUES: | Original 2021/22 |
|--|-----------------------------|
| Local Taxes Debt Levy | 1,435,657 |
| Trf From Gen Fund - QZAB | - |
| QZAB Interest Credit | - |
| Trf From Construction Fund | - |
| Earnings on Investment | 560 |
| TOTAL REVENUES | \$ 1,436,217 |
| | |
| EXPENSES: | |
| Bonds - Principal | 880,000 |
| Bonds - Interest | 544,650 |
| QZAB Bonds - Principal | - |
| QZAB Bonds - Interest | - |
| Fees | - |
| TOTAL EXPENSES | \$ 1,424,650 |
| | |
| Anticipated Revenues | |
| Over / (Under) Expenses | 11,567 |
| | |
| Beginning Fund Balance | 408,711 |
| | |
| Anticipated Ending Fund Balance | \$ 420,278 |