

**FARWELL AREA SCHOOLS
DEBT RETIREMENT FUND
Amended Budget 2017/2018**

***Taxable Value as of 5/22/17 \$401,305,252 (Increase of \$4,024,580)

***Levy 2.44 mills - Debt Retirement

REVENUES:	Proposed 2017/18	Amended 2017/18	Budget Change
Local Taxes Debt Levy	978,885	978,885	-
Trf From Gen Fund - QZAB	58,053	60,546	2,493
QZAB Interest Credit	10,029	7,536	(2,493)
Earnings on Investment	1,000	1,000	-
TOTAL REVENUES	\$ 1,047,967	\$ 1,047,967	\$ -
EXPENSES:			
Refunding Bonds - Principal	940,000	940,000	-
Refunding Bonds - Interest	44,760	44,760	-
QZAB Bonds - Principal	60,000	60,000	-
QZAB Bonds - Interest	8,082	8,082	-
Fees	900	900	-
TOTAL EXPENSES	\$ 1,053,742	\$ 1,053,742	\$ -
Anticipated Revenues			
Over / (Under) Expenses	(5,775)	(5,775)	
Beginning Fund Balance	165,521	196,193	
Anticipated Ending Fund Balance	\$ 159,746	\$ 190,418	